Lowell Milken Institute for Business Law and Policy





2016-2017 ANNUAL REPORT

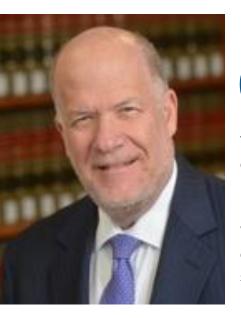


LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY AT UCLA School of Law 2016-2017 ANNUAL REPORT

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LETTER FROM THE EXECUTIVE DIRECTOR



Challenge and Engagement!

The Lowell Milken Institute for Business Law and Policy at UCLA School of Law challenges and engages UCLA Law students with high-impact learning opportunities. For example, we challenge students with the Lowell Milken Institute-Sandler Prize for New Entrepreneurs: a team business plan competition exclusively for UCLA students. We engage students by training and supporting them for transactional law competitions both within the Law School and on a national level. And, UCLA Law students are up for the challenge as they competed successfully at the highest levels.

The Lowell Milken Institute engages the broader business community as well by hosting programs on the most important and challenging business topics of the day: Brexit, Corporate Governance, Tax Reform, and the Role of the General Counsel in the Modern Corporation, to name a few. In 2016-17, we brought to the business law community outstanding thought leaders including **Ben Heineman**, Jr., a prominent advocate on the constructive role of inhouse counsel; Delaware Chief Justice Leo Strine and Former Chief Justice Myron Steele, leading jurists and voices on corporate governance; Victor Fleischer, Co-Chief Tax Counsel on the Senate Finance Committee; and Professor Brandon L. Garrett, a critic of the federal policy of deferred prosecution of corporations. Our popular Business Law Breakfasts encourage active conversation and participation by our attendees in debating cutting-edge issues.

The Lowell Milken Institute partners with UCLA School of Law's outstanding business law faculty and supports their scholarship and engagement with prominent scholars. In the fall semester, the Sixth Annual NYU/UCLA Tax Policy Symposium explored breakthrough research on social mobility. In the spring semester, a group of leading scholars and practitioners focused on why Delaware has achieved dominance in corporate law and whether it can maintain that status. That conference served as the impetus for the soon-to-be published book from Cambridge University Press: *Can Delaware Be Dethroned? Evaluating Delaware's Dominance of Corporate Law.*

We invite you to join the conversations sponsored by the Lowell Milken Institute for Business Law and Policy in 2017-18.

Joel A. Feuer Executive Director July 2017

LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY

HIGH-IMPACT LEARNING OPPORTUNITIES



COMPETITIONS



LOWELL MILKEN INSTITUTE-SANDLER PRIZE FOR NEW ENTREPRENEURS

This <u>\$100,000 competition</u> draws students from across the UCLA campus to participate in an entrepreneurship competition designed to promote student innovation and business leadership and support the real-world launch of promising new business ventures. Each team includes a UCLA law student.

This innovative competition requires students to independently identify a real world problem and come up with a solution that both addresses the problem and is executable. The finalists are invited to present a live pitch to a panel of expert judges.





Nick Lum (JD '07) (left), CEO of BeeLine Reader, interacting with students during the Meet-Up Reception on October 17, 2016.

"We're so honored and humbled to have received the Lowell Milken-Sandler Prize – thank you to all those who guided us along the way and to the competition organizers for providing us with invaluable resources that will benefit us in the long run. It was an incredible experience..."– Angela Li (JD '17) This year Mechanodontics won the \$70,000 first-place prize for its innovative reinvention of dental braces for orthodontic treatment. YT AG. was awarded the \$30,000 second-place prize for its new system of monitoring the health of beehives used in commercial pollination. Good Luck Gaming, a business that allows video game fans to interact with their favorite gamers, won the Audience Favorite Award, and the team members split a \$1,000 prize.



Team Mechanodontics, from left to right: Mehdi Roein-Peikar (UCLA Dentistry School '19); Angela Li (JD '17); and Jeng-Ya Chen (LLM '17) (not pictured).



Team Good Luck Gaming, from left to right: Peter Hammon (JD '17); Julius Seok (MBA '17); Sampo Hynynen (MBA '17); Joseph Lee (MBA '17); Anish Patel (MBA '17); and Purvi Goyal (MBA '17).



Team YT AG., from left to right: Jared Xu, (JD '16); Sofia Beltràn (JD '17); and Tim Yingtian Yu (UCLA Engineering '17).



Final Round judges, from left to right: Michael Silton; Josh Green; Lowell Milken; Jules Miller and Richard Sandler.

The Lowell Milken Institute for Business Law and Policy would like to thank Gunderson Dettmer LLP for helping train our students in startup lawyering.





GUNDERSON DETTMER

Learning Opportunities

NATIONAL TRANSACTIONAL LAW MEET

Each year the Lowell Milken Institute sponsors two teams of UCLA Law students to compete in the Transactional LawMeet. This year UCLA Law's two LawMeet Teams each took first place in their respective regional competitions and then advanced to the National Championship final round held in New York at the offices of Sullivan & Cromwell LLP.



From left to right: Stephen Bandrowsky (JD '17); Adam Dondoyano (JD '18); Tyler Dodge (JD '17).



From left to right: Christine Ristow (JD '17); Reema Kapoor (LLM '17); Kimberley Johnson (JD '17).

UCLA INTRAMURAL TRANSACTIONAL LAWMEET

We have expanded the opportunity to participate in the Transactional LawMeet to all UCLA Law students through the Intramural Transactional Law Meet which follows the same structure and scoring as applied during the National Transactional LawMeet.



Best Draft (Seller): Yifei Hu (LLM '17) and Bingshen Lin (LLM '17) (not pictured).

From left to right: Best Draft (Buyer): Tyler Dodge (JD '17); Stephen Bandrowsky (JD '17); and Eric Cohn (JD '18) (not pictured).





From left to right: Best Negotiation (Seller): Masahiko Shizawa (LLM '17) and Reema Kapoor (LLM '17).

Best Negotiation (Buyer): Kimberley Johnson (JD '17).



WINNERS OF THE 2016-17 INTRAMURAL TRANSACTIONAL LAW MEET

Learning Opportunities



PIRCHER, NICHOLS & MEEKS JOINT VENTURE CHALLENGE



From left to right: **Stevens A. Carey** (Pircher, Nichols & Meeks); **Amol Mody** (MBA '19); **Adam Marx** (JD '19); **Michael Polvi** (JD '19); and **Harrison Kirner** (MBA '19)

Students in real estate law have the opportunity to learn about complex real estate transactions in the Pircher, Nichols & Meeks Joint Venture Challenge, which brings together student teams from UCLA School of Law and UCLA Anderson School of Management. The Challenge is cosponsored by the UCLA Ziman Center for Real Estate and the Lowell Milken Institute. Special thanks to the law firm of Pircher Nichols & Meeks for its leadership in designing and sponsoring the competition.

AMERICAN COLLEGE OF BANKRUPTCY LAWMEET

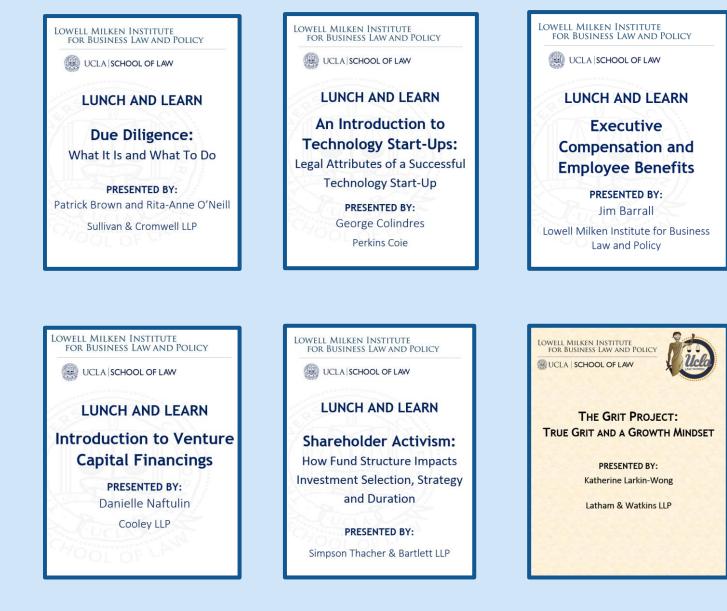
This year, UCLA School of Law's team won three awards at the 2017 American College of Bankruptcy LawMeet: Best Negotiation; Best Term Sheet -- Bank; and Best Term Sheet -- Creditors' Committee. The American College of Bankruptcy LawMeet is the premier negotiation competition for students interested in bankruptcy and insolvency. It is a joint project of the American College of Bankruptcy, which is an invitation-only honor and service society of distinguished bankruptcy judges, legal practitioners and other professionals, and LawMeets, which organizes several transactional lawyering competitions. The UCLA Law team was advised by Larry Peitzman and Professor Daniel Bussel.



From left to right: **Keith Schostag** (JD '17); **Anne-Sophie Guilbaud** (LLM '17); Professor **Daniel Bussel**, UCLA School of Law; **Kevin Liang**, (JD '18); and **Peter Benvenutti**, Fellow, American College of Bankruptcy.

Learning Opportunities

LUNCH AND LEARN



Each semester, the Lowell Milken Institute sponsors several Lunch and Learn programs in which experienced practitioners come to campus to make a presentation on a legal concept or technique that is typically not the focus of the classic classroom discussion. A case in point: Many law students hear the term "due diligence" bandied about in and out of class, but what is due diligence? The Lowell Milken Institute invited **Patrick Brown** and **Rita-Anne O'Neill** from Sullivan & Cromwell to explain to 90 students the role of due diligence in a business deal and how to conduct due diligence – a task many of them will have to undertake in their first year of practice.



Katherine Larkin-Wong, Latham & Watkins, presented True Grit and Growth Mindset.

GLOBAL BUSINESS AND POLICY FORUM





The Global Business & Policy Forum brings together business and law students for dinner and a presentation by a leading scholar or practitioner concerning a business issue of global importance. The Forum is a joint venture of the Lowell Milken Institute and the Center for Global Management at UCLA Anderson School of Management.

How to Do Business in Emerging Markets with Integrity: The Role of the CEO and of Top Corporate Officers

November 2, 2016

Watch Video

The Beginning of a New Europe: What Will Happen After Brexit?

March 8, 2017

Watch Video

Ben W. Heineman, Jr.

Senior Fellow, Harvard Law School; Former Senior Vice President-General Counsel, General Electric

Gonzalo Freixes

Associate Dean and Adjunct Professor of International Business Law, Taxation, Ethics and Regulations, UCLA Anderson

Javier Díaz-Giménez

Visiting Professor of Economics IESE Business School, Spain

Sebastian Edwards

Henry Ford II Chair in International Management, UCLA Anderson

SUPPORT FOR STUDENT LEADERSHIP AND The Institute sponsors several UCLA Law Student

ORGANIZATIONS

The Institute sponsors several UCLA Law Student Organizations which host business law-related events for their members and the larger law school community.

LAW AND ENTREPRENEURSHIP ASSOCIATION



- Law and Entrepreneurship Association Networking Happy Hour
- Discussion with Martin Korman on Recent Microsoft and LinkedIn Deal
- Unique and Differing Practices in Venture Capital

BUSINESS LAW ASSOCIATION



- WSGR Clean Tech Lunch Talk
- Discussion with Lee Essner, President and COO of Jukin Media
- Mergers & Acquisition Discussion with Cooley LLP

TAX AND ESTATE PLANNING LAW ASSOCIATION



 J.D.s at the "Big Four" Accounting Firms: Career opportunities at four of the "100 Best Companies to Work For" according to Fortune Magazine—a lunchtime panel

REAL ESTATE LAW ASSOCIATION



- Real Estate Rent Crisis Panel: "Why is Rent So High and Other Housing Issues Affecting You"
- "Real Estate as a Side Business" with Paul Habibi
- 7th Annual RELA Investiture & Networking Reception

LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY

ENGAGING THE BUSINESS COMMUNITY ON CUTTING-EDGE ISSUES

Business Law Breakfasts

Alumni & Business Law Community

Program on In-House Counsel Private Fund Report & Conference



BUSINESS LAW BREAKFASTS

The Lowell Milken Institute invites experts to discuss critical issues at the Institute's Business Law Breakfasts. The Business Law Breakfast series attracts Los Angeles business lawyers and executives and provides an excellent opportunity for students to hone their networking skills as well as to gain insight into issues faced by practicing attorneys.

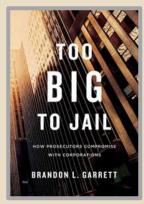
TOO BIG TO JAIL



Brandon L. Garrett, the Justice Thurgood Marshall Distinguished Professor of Law at the University of Virginia School of Law, discussed his recent book *Too Big to Jail* with

commentary provided by **Stephanie Yonekura**, former Acting U.S. Attorney in Los Angeles. Professor Garrett analyzed the Justice Department's use of deferred

prosecution agreements in dealing with corporate crime and concluded that the government's policy has not been effective.



TAX REFORM: STATE OF PLAY



In the fall (during the Presidential Primary season), **Kirk Stark**, the Barrall Family Professor of Tax Law and Policy, explained the tax policies of the candidates. In the spring, **Victor Fleischer**, Co-Chief Tax Counsel on the Senate Finance Committee, provided an overview

of the tax reform efforts in the United States Congress.



DELAWARE CORPORATE GOVERNANCE

This spring, the Lowell Milken Institute partnered with the Southern California Chapter of the National Association of Corporate Directors to present a conversation with **Myron T**. **Steele**, the former Chief Justice of the Delaware Supreme Court, on New Issues for Corporate Governance under Delaware Law. Chief Justice Steele was joined by **Arnold Pinkston**, Director of Janus Capital Group, and the discussion was moderated by **Stephen M. Bainbridge**, the William D. Warren Distinguished Professor of Law, UCLA School of Law.





BREXIT: WHAT'S NEXT?

Charles Ries, Vice President, International at RAND; **Bernadette Greene**, Deputy Consul General from the British Consulate-General; and UCLA Professor of Law **Kal Raustiala**, Director, UCLA Ronald W. Burkle Center for International Relations, addressed the issues surrounding Great Britain's vote to leave the European Union.

A CONVERSATION WITH CHIEF JUSTICE STRINE

The Lowell Milken Institute and UCLA School of Law co-sponsored a lunch and discussion with Delaware Supreme Court Chief Justice Leo Strine. Chief Justice Strine discussed a wide-range of current corporate law issues. Houlihan Lokey, Skadden and Sullivan & Cromwell were also co-sponsors of the event.

THE ROLE OF THE CORPORATE DIRECTOR

On June 8, 2017, the Lowell Milken Institute partnered with The Conference Board and Latham & Watkins to sponsor a roundtable of about 20 institutional investors, general counsels, directors and corporate advisors to discuss the "Role of the Corporate Director." Discussion leaders included **Stephen Bainbridge**, William D. Warren Distinguished Professor of Law, UCLA School of Law; **Ann Chapman**, Vice President, Investment Operations and Senior Manager, Governance and Proxy, Capital Research and Management Company, Capital Group; **Selena Loh LaCroix,** Partner, Egon Zehnder; **Arnold Pinkston**, Director Bio-Rad Laboratories, Former Executive Director and General Counsel of Allergan, and **Steven Stokdyk**, Partner, Latham & Watkins LLP. The Conference Board's Governance Center will incorporate the robust roundtable discussion in its current studies of the role of the director in corporate governance.



PRIVATE FUND REPORT & CONFERENCE



Under the leadership of **Tim Spangler**, Director of Research, the <u>2017 Private Fund Report</u> and Conference tackled the thorny question of whether the "Two and Twenty" compensation structure for private fund managers will persist.

The Conference provided a diverse set of viewpoints on the controversial subject and facilitated a frank and open conversation regarding the justification for the Two and Twenty compensation system as well as exploring changes and new approaches to compensation in the industry.

Jagdeep Bachher UC Regents

Robert S. De Leon Rimrock Capital Management, LLC

Edmond Fong University of California, Office of the CIO

Elizabeth P. Gray Willkie Farr & Gallagher LLP

Shifat Hasan CalSTRS

Wulf Kaal University of St. Thomas School of Law Sara Kalin Asset Management Unit, SEC

Jonathan P. Koerner Albourne Partners

Reena Lalji Wilshire Associates Inc.

Sanije Perrett Arena Capital Advisors

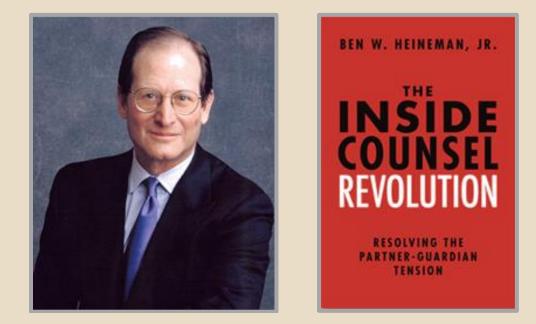
Judith Posnikoff PAAMCO

Joel Wattenbarger Ropes & Gray LLP

PROGRAM ON IN-HOUSE COUNSEL

A CONVERSATION WITH BEN W. HEINEMAN, JR.

Ben W. Heineman, Jr., former senior vice president for law and public affairs at General Electric and a senior fellow at Harvard Law School and John F. Kennedy School of Government, discussed his new book *The Inside Counsel Revolution: Past, Present and Future*. Mr. Heineman's talk addressed the various legal and ethical issues facing in-house counsel in today's rapidly changing legal and business environment. The event was co-sponsored by Deloitte LLP and Gibson, Dunn & Crutcher LLP.





IN-HOUSE COUNSEL SCHOLARSHIP DATABASE

The Lowell Milken Institute's Program on In-House Counsel announced the launch of the <u>In-House Counsel Scholarship Database</u>. The database compiles research and resources on the changing role of in-house counsel to serve the academic and professional communities. The In-House Counsel Scholarship Database contains a comprehensive list of significant academic articles addressing the role of in-house counsel.

LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY

PROMOTING MEANINGFUL LEGAL SCHOLARSHIP



Symposium on Delaware Corporate Law: Its Dominance and Future

The Lowell Milken Institute for Business Law and Policy convened corporate law professors and practitioners from around the country to address how Delaware came to dominate the corporate law world and whether Delaware will sustain that dominance in the future. The symposium, organized by Professor **Stephen Bainbridge**, brought together a formidable lineup of panelists to explore this important topic.

The papers written for and first presented at the conference will be collected and published by Cambridge University Press as a book entitled: *Can Delaware Be Dethroned? Evaluating Delaware's Dominance of Corporate Law.*

Video recordings of <u>Day One</u> and <u>Day Two</u> of the conference are available.

SIXTH ANNUAL NYU/UCLA TAX POLICY SYMPOSIUM

Alan Auerbach, UC Berkeley Lily Batchelder, NYU Youssef Benzarti, UCLA Marianne Bitler, UC Davis Raj Chetty, Stanford University Miles Corak, University of Ottawa Susan Dynarski, University of Michigan Dayanand Manoli, University of Texas, Austin Jason Oh, UCLA Kim Rueben, Urban-Brookings Tax Policy Center Deborah Schenk, NYU Daniel Shaviro, NYU Kirk Stark, UCLA



The 2016 NYU/UCLA Tax Policy Symposium was a joint annual conference showcasing the ground-breaking research on social mobility developed by economists **Raj Chetty** of Stanford University and **Miles Corak** of the University of Ottawa. Symposium participants discussed how tax policy can promote or frustrate social mobility.

A video of the Conference is available <u>here</u>.

Be Dethroned? Evaluating Delaware's Dominance of Corporate Law

LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY UCLA | SCHOOL OF LAW

Iman Anabtawi, UCLA Stephen M. Bainbridge, UCLA Michal Barzuza, University of Virginia Keith Bishop, Allen Matkins William B. Chandler III, Wilson Sonsini Goodrich and Rosati Charles Elson, University of Delaware Jill E. Fisch, University of Pennsylvania Sean Griffith, Fordham University Christine Hurt, BYU Lyman Johnson, Washington & Lee University Sung Hui Kim, UCLA Lynn LoPucki, UCLA James Park, UCLA Francis G.X. Pileggi, Eckert Seamans Hillary Sale, Washington University Gordon Smith, BYU Steven Davidoff Solomon, UC Berkelev A. Gilchrist Sparks, Morris Nichols Arsht & Tunnell LLP Robert Thompson, Georgetown University **Gregory Williams**, Richards Layton & Finger

The Lowell Milken Institute provided support for these business law workshops for UCLA law faculty and students:

LAW AND ECONOMICS



Judson Caskey, UCLA Anderson School of Management

Yun-chien Chang, Institutum Iurisprudentiae Academia Sinica - (IIAS)

Adam Chilton, University of Chicago Law School

Giuseppe Dari-Mattiacci, University of Amsterdam

Mark Grady, UCLA School of Law

Jill R. Horwitz, UCLA School of Law

Murat Mungan, Antonin Scalia Law School at George Mason University

Jonathan Klick, University of Pennsylvania Law School

Russell Korobkin, UCLA School of Law

Jason Oh, UCLA School of Law

Veronica Santarosa, University of Michigan Law School

Steven Shavell, Harvard Law School

Alexander Stremitzer, UCLA School of Law

Thomas S. Ulen, University of Illinois College of Law

Mila Versteeg, University of Virginia School of Law

TAX POLICY AND PUBLIC FINANCE



Reuven Avi-Yonah, University of Michigan Law School Youssef Benzarti, UCLA Economics Lilian Faulhaber, Georgetown Law Daniel Hemel, University of Chicago Law School Anders Jensen, Harvard Kennedy

Lucy Martin, University of North Carolina at Chapel Hill

Danny Yagan, UC Berkeley Economics

School

Eric Zwick, University of Chicago Booth School of Business

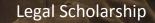
SECURITIES AND CORPORATE LAW



Brandon Garrett, University of Virginia School of Law Summer Kim, UC Irvine

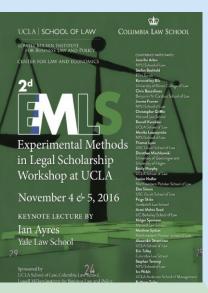
Gabriel Rauterberg, University of Michigan Law School

Andrew Tuch, Washington University Law



The Lowell Milken Institute provided support for these scholarly conferences at UCLA School of Law:

EXPERIENTIAL METHODS IN LEGAL SCHOLARSHIP



lan Ayres, Yale University Stefan Bechtold, ETH Zurich Kenworthey Bilz, University of Illinois Chris Buccafusco, Yeshiva University Jeanne Fromer, NYU Chris Griffin, Harvard University Russell Korobkin, UCLA Monika Leszczynska, NYU Thomas Lyon, USC Dorothee Mischkowski, University of Goettingen Emily Murphy, UCLA Janice Nadler, Northwestern University Dan Simon, USC Paige Skiba, Vanderbilt University Avani Mehta Sood, UC Berkeley Holger Spamann, Harvard University Matthew Spitzer, Northwestern University Alexander Stremitzer, UCLA **Eric Talley**, Columbia University Kathryn Zeiler, Boston University

Stephen Bainbridge, UCLA Matthew Bodie, St. Louis University Richard Brooks, Columbia University Evan Criddle, William & Mary University

Seth Davis, UC Irvine

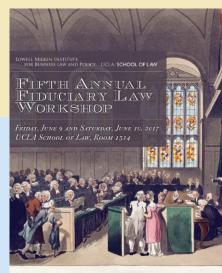
Simone Degeling, New South Wales University

Deborah DeMott, Duke University Evan Fox-Decent, McGill University Thomas Gallanis, University of Iowa Stephen Galoob, Tulsa University Andrew Gold, DePaul University Claire Hill, University of Minnesota Jennifer Hill, University of Sydney Jessica Hudson, New South Wales University Sung Hui Kim, UCLA

Christoph Kumpan, University of Halle-Wittenberg

Thilo Kuntz, University of Bremen Arthur Laby, Rutgers University Ethan Leib, Fordham University Paul Miller, McGill University **Donna Nagy**, Indiana University James Park, UCLA Elizabeth Pollman, Loyola Marymount University Brian Quinn, Boston College Teddy Rave, University of Houston Eileen Scallen, UCLA Natalya Shnitser, Boston College Lionel Smith, McGill University Masayuki Tamaruya, Rikkyo University Andrew Tuch, Washington University

Julian Velasco, University of Notre Dame



COURT OF CHANCEBY, LINCOLN'S INN HALL.

FIDUCIARY LAW

Legal Scholarship

UCLA SCHOOL OF LAW'S BUSINESS LAW FACULTY SCHOLARSHIP IN 2016-17



Professors **Stephen Bainbridge** and **Iman Anabtawi** new casebook MERGERS AND ACQUISITIONS: A TRANSACTIONAL PERSPECTIVE. (More)

Iman Anabtawi

Predatory Management Buyouts, 49 UC Davis Law Review 1285 (2016).

Stephen Bainbridge

Revitalizing SEC Rule 14a-8's Ordinary Business Exemption: Preventing Shareholder Micromanagement by Proposal, 85 Fordham Law Review 705 (2016).

LIMITED LIABILITY: A LEGAL AND ECONOMIC ANALYSIS (with M. Todd Henderson). Edgar Elgar Publishing (2016).

Fee-Shifting: Delaware's Self-Inflicted Wound, 40 Delaware Journal of Corporate Law 851 (2016).

Steven A. Bank

Executive Pay: What Worked? (with Brian R. Cheffins and Harwell Wells), 42 Journal of Corporation Law 59 (2016). Book Review, Journal of Legal Education (2016). Review of Making the American Fiscal State: Law, Politics, and the Rise of Progressive Taxation, 1877-1929, by Ajay K. Mehrotra.

Paying High for Low Performance (with George S. Georgiev), 100 Minnesota Law Review Headnotes 14 (2016)

Daniel J. Bussel

Ethics for Examiners, 84 Fordham Law Review 2073 (2016) *A Third Way: Examiners as Inquisitors*, 90 American Bankruptcy Law Journal 59 (2016). BANKRUPTCY (with David Skeel). 10th ed. Foundation Press (2015). With Teacher's Manual.

Sung Hui Kim

FIDUCIARY LAW'S ANTI-CORRUPTION NORM, IN RESEARCH HANDBOOK ON FIDUCIARY LAW (edited by Andrew S. Gold and Gordon Smith, Edward Elgar Publishing Ltd, 2017).

PROFESSIONAL RESPONSIBILITY: A CONTEMPORARY APPROACH (with Bruce Green, Peter Joy, Renee Knake, Ellen Murphy, Russell Pearce, Laurel Terry). 3rd ed. West Academic (2017).

Inside Lawyers: Friends or Gatekeepers?, 84 Fordham Law Review 1867 (2016).

Ken Klee

BANKRUPTCY AND THE SUPREME COURT: 1801-2014 (with Whitman L. Holt). West Academic (2015).

Lynn M. LoPucki

Disciplinary Legal Empiricism, 76(2) Maryland Law Review 449 (2017). SECURED CREDIT: A SYSTEMS APPROACH (with Elizabeth Warren and Robert M. Lawless). 8th ed. Aspen Publishing (2016). Prior edition: 7th, 2012. With Teacher's Manual.

Dawn of the Discipline-based Law Faculty, 65 Journal of Legal Education 506 (2016).

Jason Oh

Will Tax Reform Be Stable?, 165 University of Pennsylvania Law Review 1159 (2017). *Quantifying Legislative Uncertainty: A Case Study in Tax Policy* (with Christopher Tausanovitch), 69 Tax Law Review 485 (2016).

James Park

Auditor Settlements of Securities Class Actions, 14 Journal of Empirical Legal Studies 169 (2017). Reassessing the Distinction Between Corporate and Securities Law, 64 UCLA Law Review 116 (2017).

Kirk J. Stark

The Role of Expressive Versus Instrumental Preferences in U.S. Attitudes Toward Taxation and Redistribution, in Philosophical Explorations of Justice and Taxation 167-181 (edited by Helmut P. Gaisbauer, Gottfried Schweiger, and Clemens Sedmak, IUS Gentium, 2015).

Eric M. Zolt

Taxation and Inequality in Canada and the United States: Two Stories or One? (with Richard Bird), 52 Osgood Hall Law Journal 401 (2015).



LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY

SUPPORT THE ENGAGEMENT



ENGAGE WITH THE LOWELL MILKEN INSTITUTE



SUPPORT THE INSTITUTE



We are grateful to our donors. We think our work is worthy of your attention and your support. Please visit the <u>donation page of our</u> <u>website</u>.

ATTEND OUR EVENTS



Our events are listed on our <u>website</u>. Our events are open to students and members of the UCLA Law community. Many of our events are open to the public at large. We welcome your participation.



CONNECT WITH US ON SOCIAL MEDIA





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Stewart A. Resnick, UCLA Law '62 The Wonderful Company

Richard Sandler, UCLA Law '73 Milken Family Foundation

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Ken Ziffren, UCLA Law '65 Ziffren, Brittenham, LLP

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