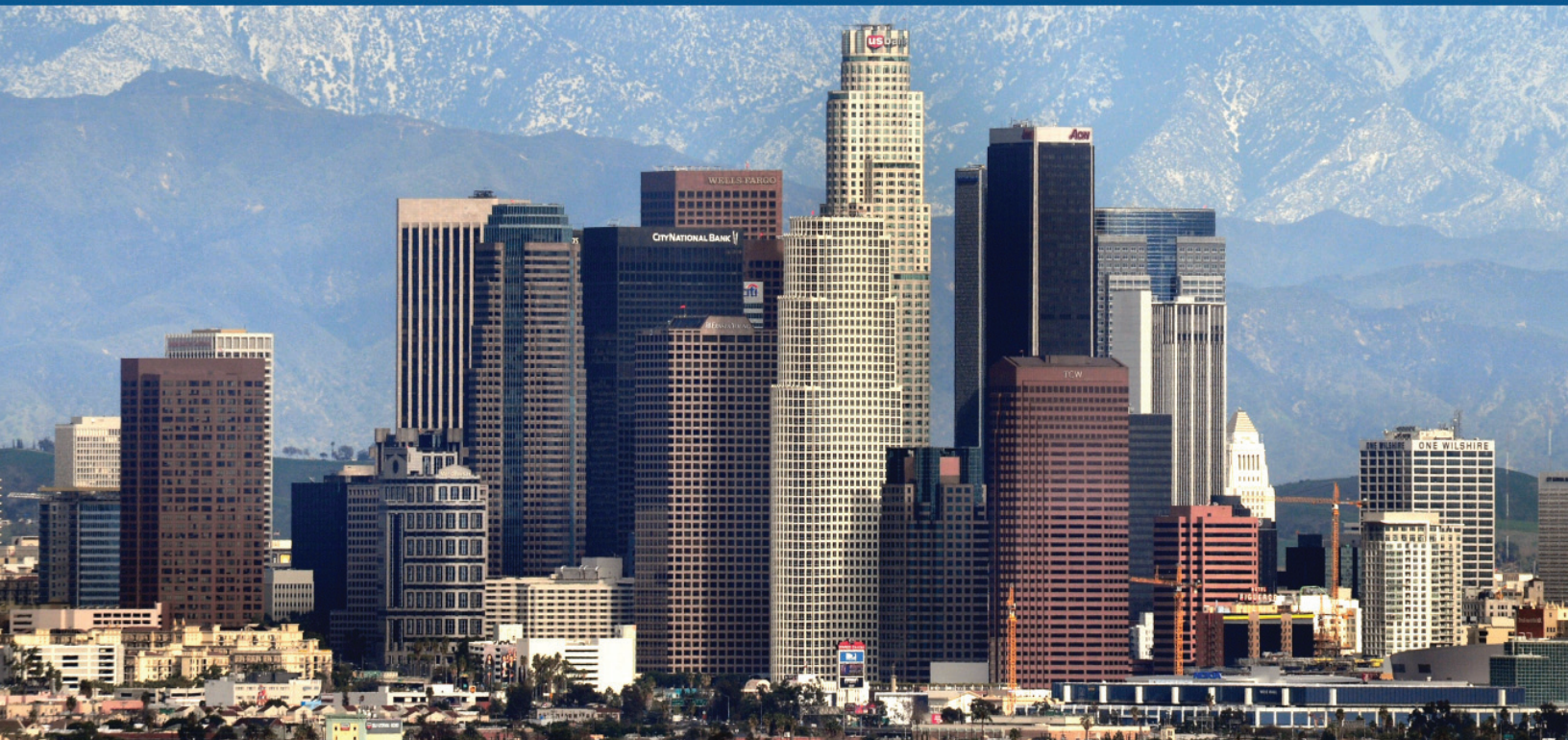


# LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY



## 2015-2016 REPORT ON ACTIVITIES



UCLA | SCHOOL OF LAW



# LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY

## 2015-2016 REPORT ON ACTIVITIES

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# LETTER FROM THE EXECUTIVE DIRECTOR



**T**he Lowell Milken Institute for Business Law and Policy delivers high-impact educational opportunities to students at UCLA School of Law. For the 2015-16 academic year, we challenged law students to learn and practice the skills they will need to succeed in business law.

- We created the inaugural competition for the **Lowell Milken Institute-Sandler Prize for New Entrepreneurs** and awarded \$100,000 to a team of UCLA students, including a third-year law student, for their proposed new venture to use technology to monitor bed-ridden patients. The competition attracted 15 teams of UCLA students offering a wide-range of ventures.
- We developed the **UCLA Law Intramural Transactional Competition** for 30 students who divided into teams of two to four to negotiate an indemnity provision in the context of a sophisticated asset sale transaction and to be judged by experienced lawyers.
- We sponsored **Lunch and Learn** programs in which practitioners discuss both the “how to” and “why” of legal practice supplementing the doctrinal classes that are core to a great legal education.
- We presented law students with **networking opportunities** with UCLA business students – literally the future of business law.

The Lowell Milken Institute strives to clarify complex business law problems and explore solutions. In 2015-16, we engaged the business law community through a variety of programs.

- We welcomed some of our largest crowds of in-house counsel, C-suite officers, corporate directors and outside counsel at our long-running **Business Law Breakfast** series. We presented timely and important topics to the business law community, including discussions on the Apple/FBI case, reform of the international body that governs soccer, the potential for tax reform under the 45th president, and the state of protections for whistleblowers. Our presenters were some of the nation’s leading thought-leaders.
- We partnered with the **Los Angeles Office of the Securities and Exchange Commission** to explore federal liability in the pharmaceutical industry with federal regulators, in-house counsel and expert practitioners.
- We published our third annual **Private Fund Report** that focused on the challenging relationship between public pension funds and private funds. Our related **Private Fund Conference** attracted pension fund managers, private fund managers, practitioners, investors and academics who discussed the important issue of fees charged by private funds and how public pension funds can fulfill their fiduciary duties while invested in somewhat opaque private funds.

Our successful year is the result of the unflagging support of UCLA School of Law Dean Jennifer Mnookin and our 2015-16 faculty directors Steven Bank, Paul Hastings Professor of Business Law, and Kirk Stark, Barrall Family Professor of Tax Law and Policy, our Advisory Board and our excellent staff listed at the end of this Report.

A handwritten signature in black ink that reads "Joel A. Feuer". The signature is fluid and cursive, with the first name "Joel" being the most prominent.

Joel A. Feuer  
Executive Director  
August 2016

# LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY

## STUDENT ENGAGEMENT





## STUDENT ENGAGEMENT

The Lowell Milken Institute has taken a leadership role in creating high-impact educational opportunities for law students to develop the legal and business skills they will need for successful careers in business law.

### LOWELL MILKEN INSTITUTE-SANDLER PRIZE FOR NEW ENTREPRENEURS – INAUGURAL COMPETITION



From left to right: front row: Lowell Milken, Ann Wang, Jonathan Massachi, Julie Schoenfeld, Eric Pan, and Francis Lin. Back row: Michael Silton, Patrick Xu, Lawrence Vavra, Jonathan Lavi and Richard Sandler.

Eighty-one students from five schools across the UCLA campus participated in this year's Lowell Milken Institute-Sandler Prize for New Entrepreneurs, an entrepreneurship competition designed to recognize student innovation and leadership and to support the real-world launch of promising new business ventures with a prize of \$100,000.

Fifteen teams of students submitted business plans. Each team had at least one law student as required by the rules. Five teams were selected for the final round.

The business plans submitted by the five finalists included a medical device startup, a social intelligence company targeting small to medium-sized businesses, a social enterprise to improve health outcomes for people suffering from Sickle Cell disease, a nonpartisan company that aims to deter Super PACs from spending money in elections, and an electronic medical records platform and app to digitize and organize pet records.

The winner of the 2016 Lowell Milken Institute-Sandler Prize for New Entrepreneurs is Team pasCARE, a medical device startup based around real-time, preventative monitoring of pressure ulcers. Team pasCARE is comprised of: Jonathan Lavi (UCLA Law 2016), Francis Lin (Engineering 2018), Jonathan Massachi (Engineering 2018), Eric Pan (Engineering 2018), and Patrick Xu (Engineering 2018). The team will use the prize money to develop their company.

In addition, two leading venture investors – Jim Armstrong of March Capital Partners and Michael Silton of Act One Ventures – offered to meet with Team pasCARE for one-on-one consultations.

The competition for the 2017 Lowell Milken Institute-Sandler Prize for New Entrepreneurs will start in the fall of 2016. Watch for details on [UclaLawPrize.com](http://UclaLawPrize.com).



## UCLA LAW TEAM NAMED NATIONAL CHAMPIONS IN 2016 TRANSACTIONAL LAWMEET



Click on the arrow to view our video about the UCLA Law National Championship Team.

UCLA School of Law students Jeffrey Brandt (3L), Christine Ristow (2L), and Matthew Weber (3L), were the winners of the National 2016 Transactional LawMeet. The LawMeet consisted of 84 teams of law students competing in seven regions. Only 14 teams advanced to the national finals. The UCLA School of Law team successfully drafted a term sheet for a merger of two emerging technology companies, and the team then successfully negotiated the key merger provisions.

The success of the UCLA Transactional LawMeet teams is made possible by the dedication and passion of team coaches Professor Michael Woronoff, Tim Najera (J.D./M.B.A. 2013), Payom Pirahesh (J.D. 2011) and Scott Timpe (J.D. 2011). Tim, Scott and Payom formed UCLA Law's inaugural Transactional LawMeet team in 2011 that advanced to the national finals. The teams are provided logistical and financial support from the Lowell Milken Institute.

## INTRAMURAL TRANSACTIONAL LAW MEET

On March 12, 2016, UCLA Law students comprising 12 teams competed in the inaugural Intramural Transactional Law Meet at UCLA School of Law. Organized by Sarah Korobkin, Director of Special Projects, this intramural meet required students to draft an indemnification agreement to a pre-existing stock purchase agreement. Throughout the competition, students were given in-person trainings, online interactive trainings and access to online self-study materials. Students practiced their transactional drafting and negotiation skills by participating in this real-world simulation. The teams were judged by practitioners: John Hilson, Paul Hastings; Neil Wertlieb, Milbank; Patrick Del Duca, Zuber, Lawler & Del Duca; Shannon Jones, Gibson Dunn; Curtis Brown, Irell & Manella, LLP; and Joel Feuer.



Intramural Law Meet team of Alex Chen (UCLA Law, LLM '16), Gemma Karapetyan (UCLA Law, '16), and Kimberley Johnson (UCLA Law '17) received the award for Best Draft while the team of Chadwick McCombs (UCLA Law '17), Dominic Althoff (UCLA Law '17) and Katherine Yang (UCLA Law '18) received the award for Best Negotiation.



## PIRCHER NICHOLS & MEEKS JOINT VENTURE CHALLENGE



From left to right: Shaunt Kodaverdian (Pircher, Nichols & Meeks), Phil Nichols (Pircher, Nichols & Meeks), Antoine Gary (UCLA Law '17), Zachary Hathaway (UCLA Law '17), and Steve Carey (Pircher, Nichols & Meeks)

The Pircher, Nichols & Meeks Joint Venture Challenge brings together student teams from UCLA School of Law and UCLA Anderson School of Management. The teams are presented with a “deal memo” describing a complex real estate transaction and are required to prepare answers to a set of sophisticated business and legal questions.

The winning team members share the \$3,000 prize offered by the Lowell Milken Institute. The Challenge is cosponsored by the UCLA Ziman Center for Real Estate and the Lowell Milken Institute. Phillip G. Nichols and the law firm of Pircher Nichols & Meeks take the lead in designing the competition.

The 2016 winners of the Pircher, Nichols and Meeks Joint Venture Challenge are Kevin Delijani (UCLA Law '18), Antoine Gary (UCLA Law '17), Zachary Hathaway (UCLA Law '17) and Jared Riemer (Anderson '18).

## ROUNDTABLE LUNCH WITH THE BUSINESS LAW WOMEN OF SULLIVAN & CROMWELL LLP

At the roundtable lunch, students engaged in an open conversation about opportunities and challenges in business law for women. During the session, Sullivan & Cromwell LLP partners Alison S. Ressler and Rita-Anne O'Neill and associate of the firm Antonia Stamenova-Dancheva took questions from students, provided insights from their careers, and helped to demystify what a career in business law might look like. A key feature for the students were the candid answers given by panelists on work/life balance.

## THE LOWELL MILKEN INSTITUTE'S SUPPORT FOR STUDENT ORGANIZATIONS

The Lowell Milken Institute sponsors several UCLA Law student organizations, including the Business Law Association, the Real Estate Law Association, the Tax and Estate Planning Law Association and the Law & Entrepreneurship Association, in addition to hosting business law-related events with other student groups.



## LUNCH AND LEARN PROGRAMS

Each semester, the Lowell Milken Institute sponsors several [Lunch and Learn programs](#) for UCLA Law students in which experienced practitioners explain the “How To” of a business law practice. Lunch and Learn programs embrace the wide spectrum of business law including corporate governance, non-profits, business litigation and M&A transactions.

Louis E. Michelson	<i>Advantages and Disadvantages of Non-Profit Entity Selection and How to Successfully Form a Non-Profit to Receive Tax-Exempt Status</i>
<i>The Mistakes Start-Up Founders Make and How to Avoid Them</i>	Danielle Naftulin Cooley LLP
Professor George Abe	<i>Business Plans: Everything You Ever Wanted to Know But Were Afraid to Ask</i>
<i>How to Turn a Term Sheet Into a Contract</i>	Donald M. Scotten Akerman LLP
Chet A. Kronenberg Joshua A. Neiman Simpson Thacher & Bartlett LLP	<i>Internal Investigations and Regulatory Implications</i>
<i>The Valeant/Allergan Attempted Hostile Takeover</i>	Michele Johnson Latham & Watkins



## GLOBAL BUSINESS AND POLICY FORUM

The Global Business and Policy Forum is a joint venture of the Lowell Milken Institute and the Center for Global Management at UCLA Anderson School of Management. Twice each academic year, 25 law students and 25 business students meet at the UCLA Faculty Center. At the Forum, they enjoy a reception, attend a presentation by a leading scholar or practitioner concerning a business issue of global importance and then have dinner together, where they discuss the topic and questions presented to them. This is an inspiring and valuable opportunity for law students to network with business students, who are potentially future clients and partners. Students are not required to have prior knowledge of the forum topic, just a willingness to listen to the presentation and participate in a discussion with their peers.

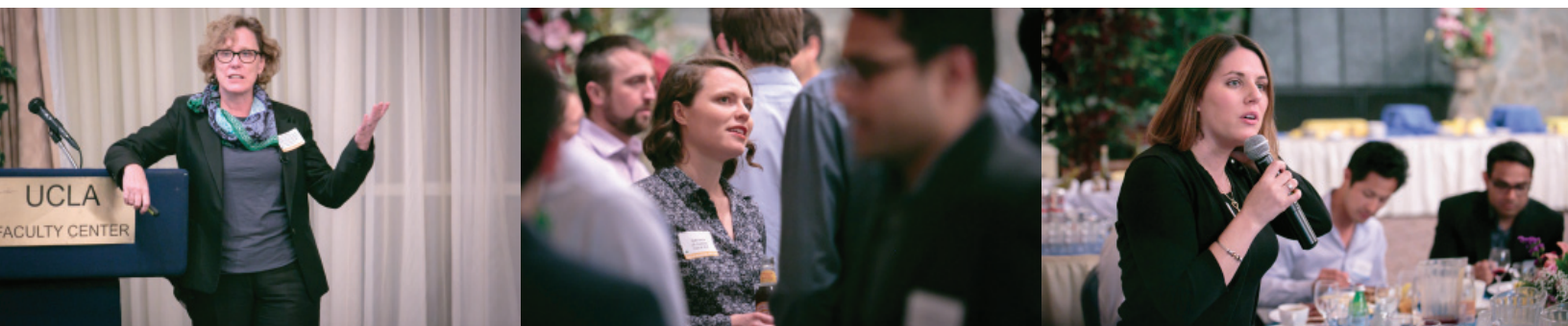
In 2015-16, the Global Business and Policy Form explored two timely and important topics:

*"Greece's Debt Crisis and the Future of Europe,"* Ed Leamer, Chauncey J. Medberry Chair in Management at UCLA Anderson.

[Event Video](#)

*"The Road From Paris: Can the Paris Agreement Stave Off Catastrophic Temperature Increases,"* Ann E. Carlson, Shirley Shapiro Professor of Law and Faculty Co-Director of UCLA's Emmett Institute on Climate Change and the Environment.

[Event Video](#)



# LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY

## FACULTY ENGAGEMENT





## FACULTY ENGAGEMENT

The Lowell Milken Institute provides resources to support the scholarship of UCLA Law's business law faculty.



 **LOWELL MILKEN INSTITUTE  
FOR BUSINESS LAW AND POLICY**

**The Fifth Annual NYU/UCLA Tax Policy Symposium:  
Tax and Entrepreneurship**

Friday, October 16, 2015 | UCLA School of Law, Room 1314

**GOALS AND DESIGN PRINCIPLES**  
*How Should We Use the Tax System to Encourage Entrepreneurship?*

**Eric Allen** | Assistant Professor of Accounting, USC Marshall School of Business  
**Susan C. Morse** | Assistant Professor, University of Texas School of Law

COMMENTATORS:  
**Roger H. Gordon** | Professor of Economics, UCSD Department of Economics  
**Theodore Seto** | Professor of Law, Hon. Frederick J. Lower, Jr. Chair, Loyola Law School

**MEASUREMENT**  
*Does the Tax System Measure and Encourage the Right Kind of Entrepreneurial Activity?*

**Donald Bruce** | Douglas and Brenda Horne Professor of Business, Center for Business & Economic Research and Department of Economics, The University of Tennessee

COMMENTATORS:  
**William Gentry** | Professor of Economics, Williams College Department of Economics  
**Joseph Rosenberg** | Senior Research Associate, Urban Institute

**CAPITAL GAINS POLICY**  
*Can Entrepreneurship Justify the Capital Gains Preference?*

**Victor Fleischer** | Professor of Law, University of San Diego School of Law  
**William Gentry** | Professor of Economics, Williams College Department of Economics

COMMENTATOR:  
**Ed Kleinbard** | Ivadelle and Theodore Johnson Professor of Law and Business, USC Law School

**LEGISLATION**  
*Are Patent Tax Boxes the Right Approach?*

**Steven Shay** | Senior Lecturer on Law, Harvard Law School

COMMENTATOR:  
**Lily Batchelder** | Professor of Law and Public Policy, NYU Law School

The event is open to faculty, staff, students, and invited guests.

A webcast of this event will be available. For more information on the webcast, please email [lowellmilkeninstitute@law.ucla.edu](mailto:lowellmilkeninstitute@law.ucla.edu).

### NYU/UCLA TAX POLICY SYMPOSIUM: TAX AND ENTREPRENEURSHIP

The NYU/UCLA Tax Policy Symposium is an annual conference focusing on tax policy issues from both a legal and economic perspective. Bringing together members of both NYU Law's tax law faculty and UCLA Law's tax law faculty and its business law and policy program, the event provides a forum in which leading scholars, policymakers and practitioners can analyze complex tax policy questions and options for reform. This joint initiative builds on tax policy symposia that have historically been hosted by the Tax Law Review, the premier law school journal for tax policy scholarship, and the UCLA Colloquium on Tax Policy and Public Finance, started in 2004. The Symposium frequently includes a public lecture as well as sessions led by leading tax scholars from UCLA, NYU and other schools. The Lowell Milken Institute is proud to be a co-sponsor of the Symposium. In the fall of 2016, UCLA School of Law will host the [Sixth Annual Tax Policy Symposium](#).

## INSIDER TRADING CONFERENCE



The Lowell Milken Institute co-sponsored the “Defining the Boundaries of Insider Trading” conference with the *UCLA Law Review* on October 9, featuring the following panelists:

**Stephen Bainbridge**

William D. Warren Distinguished Professor of Law, UCLA School of Law

**James Bowman**

Partner, O’Melveny & Myers; Former Deputy Chief, Major Frauds Section, U.S. Attorney’s Office for the Central District of California

**Michael Guttentag**

Professor of Law, John T. Gurash Fellow in Corp. Law & Business, Loyola Law School

**Sung Hui Kim**

Professor, UCLA School of Law

**Michele Wein Layne**

Director of the SEC’s Los Angeles Regional Office

**Donna Nagy**

C. Ben Dutton Professor of Law, Indiana University Maurer School of Law

**James Park**

Professor, UCLA School of Law

**Richard Painter**

S. Walter Richey Professor of Corporate Law, University of Minnesota Law School

**Adam Pritchard**

Frances and George Skestos Professor of Law, University of Michigan Law School

**Lorin Reisner**

Partner, Paul, Weiss, Rifkind, Wharton & Garrison; Former SEC Deputy Director of Enforcement; Former Chief of the Criminal Division, U.S. Attorney’s Office for the Southern District of New York

**Anjan Sahni**

Partner, Wilmer Hale; Former Chief of the Securities and Commodities Fraud Task Force, U.S. Attorney’s Office for the Southern District of New York

**Yesha Yadav**

Professor, Vanderbilt Law School



## UCLA LAW AND ECONOMICS WORKSHOP

The UCLA Law and Economics Workshop is jointly sponsored by the Lowell Milken Institute and the Center for Law and Economics. It is an interdisciplinary workshop in which distinguished scholars present working papers on law and economics topics including those involving contract, tort, intellectual property and business law.

### 2015 WORKSHOP SPEAKERS

Alexander Stremitzer, UCLA School of Law / *"Promises, Reliance, and Psychological Lock-in"*

Marian Moszoro, Harvard Law School / *"Political Bonds: Political Hazards and the Choice of Municipal Financing Instruments"*

George Georgiev, UCLA School of Law / *"Too Big to Disclose: Firm Size and Materiality Blindspots in Securities Regulation"*

Michael Denver Frakes, Northwestern University School of Law / *"Is the Time Allocated to Review Patent Applications Inducing Examiners to Grant Invalid Patents?: Evidence from Micro-Level Application Data"*

Omri Ben-Shahar, University of Chicago Law School / *"Personalizing Negligence Law"*

John Asker, UCLA Economics / *"Economic models in Merger Analysis: The analysis of the ATT-DTV Merger before the FCC"*

### 2016 WORKSHOP SPEAKERS

Ronald J. Gilson, Stanford Law School / *"Economic Crises and the Integration of Law and Finance: The Impact of Volatility Spikes"*

Corbett Grainger, University of Wisconsin / *"Property Rights, Regulatory Capture, and Exploitation of Natural Resources"*

Kenneth Ayotte, Berkeley Law / *"Bankruptcy on the Side"*

Jennifer Arlen, NYU School of Law / *"Does Conviction Matter? The Reputational and Collateral Effects of Corporate Crime"*

Louis Kaplow, Harvard Law School / *"A Distribution- Neutral Perspective on Tax Expenditure Limitations"*

J.J. Prescott, University of Michigan Law School / *"A Comprehensive Theory of Civil Settlement"*

Florencia Marotta-Wurgler, NYU School of Law / *"Understanding Privacy Policies: Content, Self-Regulation, and Markets"*

Gary Libecap, UC Santa Barbara / *"Choosing Remedies for the Common Pool: The Case of California's Groundwater Management"*

## UCLA TAX POLICY AND PUBLIC FINANCE COLLOQUIUM

The UCLA Tax Policy and Public Finance Colloquium gives students an opportunity to participate in serious academic work concerning tax policy, and to advance serious and thoughtful research in tax policy and public finance. Each week, the colloquium examines a recent paper or work in progress. Leading law professors and scholars from other disciplines present papers that students react to and build on in their weekly papers.

### 2016 COLLOQUIUM SPEAKERS

James Gould, Ogilvy Government Relations / *"Tax Reform, Congress, and Politics"*

Omri Marian, University of California Irvine / *"The State Administration of International Tax Avoidance"*

Peter Lindert, UC Davis Economics / *"Fiscal Redistribution in Latin America since the Nineteenth Century"*

Kirk Stark, UCLA School of Law / *"Regional Taxation in State Tax Reform"*

Miranda Perry Fleischer, University of San Diego School of Law / *"Divide and Conquer: Using an Accessions Tax to Combat Dynastic Wealth"*

Ajay Mehrotra, Maurer School of Law, Indiana University / *"A Brief History of U.S. Income Tax Withholding: From Contested Concept to Cornerstone of Administrative Practice"*

Steven Bank, UCLA School of Law / *"Executive Pay: What Worked?"*

# UCLA SCHOOL OF LAW'S BUSINESS LAW FACULTY SCHOLARSHIP IN 2015-16

## Iman Anabtawi

Predatory Management Buyouts, 49 *UC Davis Law Review* 1285 (2016).

## Stephen Bainbridge

*Business Associations: Cases and Materials on Agency, Partnerships, and Corporations* (with William A. Klein and J. Mark Ramseyer). 9th ed. Foundation Press (2015).

Fee-Shifting: Delaware's Self-Inflicted Wound, 40 *Delaware Journal of Corporate Law* 851 (2016).

## Steven A. Bank

Paying High for Low Performance (with George S. Georgiev), 100 *Minnesota Law Review Headnotes* 14 (2016).

## Daniel J. Bussel

Ethics for Examiners, 84 *Fordham Law Review* 2073 (2016).

A Third Way: Examiners as Inquisitors, 90 *American Bankruptcy Law Journal* 59 (2016).

*Bankruptcy* (with David Skeel). 10th ed. Foundation Press (2015). With Teacher's Manual.

## Sung Hui Kim

Inside Lawyers: Friends or Gatekeepers?, 84 *Fordham Law Review* 1867 (2016).

## Kenneth Klee

*Bankruptcy and the Supreme Court: 1801-2014* (with Whitman L. Holt). West Academic (2015).

## William Klein

*Business Associations: Cases and Materials on Agency, Partnerships, and Corporations* (with Stephen Bainbridge and J. Mark Ramseyer). 9th ed. Foundation Press (2015).

## Lynn M. LoPucki

Changes in Chapter 11 Success Levels Since 1980, 87 *Temple Law Review* 989 (2015).

*Strategies for Creditors in Bankruptcy Proceedings* (with Christopher Mirick). 6th ed. Aspen Publishing (2015). With annual supplements

Disciplining Legal Scholarship, 90 *Tulane Law Review* 1 (2015).

Bankruptcy Survival (with Joseph W. Doherty), 62 *UCLA Law Review* 970 (2015).

*Secured Credit: A Systems Approach* (with Elizabeth Warren and Robert M. Lawless). 8th ed. Aspen Publishing (2016). Prior editions: 7th, 2012. With Teacher's Manual.

Dawn of the Discipline-based Law Faculty, 65 *Journal of Legal Education* 506 (2016).

## Jason Oh

The Pivotal Politics of Temporary Legislation, 100 *Iowa Law Review* 1055 (2015).

## James Park

Halliburton and the Integrity of the Public Corporation, 10 *Duke Journal of Constitutional Law & Public Policy* 71 (2015).

## Kirk J. Stark

The Role of Expressive Versus Instrumental Preferences in U.S. Attitudes Toward Taxation and Redistribution, in *Philosophical Explorations of Justice and Taxation* 167 (edited by Helmut P. Gaisbauer, Gottfried Schweiger, and Clemens Sedmak, IUS Gentium, 2015).

## Eric M. Zolt

Fiscal Contracting in Latin America (with Richard M. Bird), 67 *World Development* 323 (2015).

Taxation and Inequality in Canada and the United States: Two Stories or One? (with Richard Bird), 52 *Osgood Hall Law Journal* 401 (2015).





LOWELL MILKEN INSTITUTE  
FOR BUSINESS LAW AND POLICY

# BUSINESS LAW COMMUNITY ENGAGEMENT



## BUSINESS LAW COMMUNITY ENGAGEMENT

The Lowell Milken Institute provides a forum for the exploration of important current business law issues. We bring together legal practitioners, business advisors, business executives, federal and state regulators and academics for in-depth discussions with the goal of developing policies and resolutions that make a difference in the business law community.

### 2016 PRIVATE FUND CONFERENCE: PUBLIC PENSION PLANS AND PRIVATE FUNDS – COMMON GOALS, CONFLICTING INTERESTS

**Leigh Anenson**

University of Maryland

**Eileen Appelbaum**

Center for Economic & Policy Research

**Stephen Bainbridge**

UCLA School of Law

**Lorelei Graye**

Conifer Financial Services

**Ashby Monk**

Global Projects Center, Stanford University

**C. Dabney O’Riordan**

Securities and Exchange Commission, Los Angeles

**James Park**

UCLA School of Law

**Paul Rose**

The Ohio State University

**Cary Martin Shelby**

DePaul University

**Natalya Shnitser**

Boston College

The 2016 Private Fund Report: *Public Pension Plans and Private Funds – Common Goals, Conflicting Interests* was released in May 2016 in conjunction with the [Private Fund Conference](#).

Under the leadership of Tim Spangler, Director of Research, the 2016 Private Fund Report and Conference examined some of the challenging aspects of the relationship between public pension funds and private funds including fees and expenses charged by private funds and whether and how private funds make it more difficult for public pension funds to fulfill their fiduciary duties to their beneficiaries. These highly-charged issues have received significant attention from academics, regulators, politicians and the public at large and will remain at the center of discussion for some time to come.

### CONFERENCE ON FEDERAL LIABILITY AND THE PHARMACEUTICAL INDUSTRY

The conference, co-sponsored by the Los Angeles Regional Office of the Securities and Exchange Commission and the Lowell Milken Institute for Business Law and Policy at UCLA School of Law, included a discussion on the Foreign Corrupt Practices Act and the Pharmaceutical Industry. The Panelists included:

**Kara Novaco Brockmeyer**

Chief of the Foreign Corrupt Practices Act Unit, SEC’s Enforcement Division

**John C Dwyer**

Cooley LLP

**Michael Farhang**

Gibson, Dunn & Crutcher LLP

**Michele Wein Layne**

Regional Director, Securities and Exchange Commission, Los Angeles

**Cynthia M. Patton**

Senior Vice President and Chief Compliance Officer, Amgen Inc.

**James Park**

Professor, UCLA School of Law

**Bryan Pitko**

Special Counsel in the Office of Healthcare and Insurance, SEC Division of Corporation Finance

**David J. Schindler**

Latham & Watkins LLP

**Diana Tani**

Assistant Regional Director, SEC, Los Angeles

**Thomas Zaccaro**

Partner, Zaccaro Morgan LLP



From left to right: David J. Schindler, Partner at Latham & Watkins LLP; Kara Novaco Brockmeyer, Chief of the Foreign Corrupt Practices Act Unit, SEC’s Division of Enforcement; Cynthia M. Patton, Senior Vice President and Chief Compliance Officer at Amgen Inc; Michael M. Farhang, Partner at Gibson Dunn & Crutcher LLP.



## BUSINESS LAW BREAKFASTS

The [Business Law Breakfast series](#) is held throughout the academic year and provides an informal venue for the discussion of current business law issues with the region's business and legal communities. Breakfast Law Breakfasts also offer a networking opportunity for professionals in the community including attorneys, accountants, investment bankers and academics.

<b>Do Takeover Laws Matter?</b>	<b>Michael M. Farhang</b> Gibson Dunn and Crutcher LLP <b>Aaron M. May</b> Huang Ybarra Singer & May LLP <b>Jordan A. Thomas</b> Labaton Sucharow LLP	<b>Reforming FIFA: The Lessons of U.S. Corporate Governance Policies for International Sports Governing Authorities</b>
<b>Steven Davidoff Solomon</b> Professor of Law, UC Berkeley School of Law; Faculty Co-Director Berkeley Center for Law, Business and Economy	<b>Recent Developments in Whistleblower Law</b>	<b>Steven A. Bank</b> Paul Hastings Professor of Business Law, UCLA School of Law
<b>Kirk Stark</b> Barrall Family Professor of Tax Law and Policy, UCLA School of Law; Faculty Director, Lowell Milken Institute for Business Law and Policy	<b>2016 IPO Study</b>	<b>Apple and the FBI</b>
<b>Tax Policy 2017: Proposals and Prospects for Significant Tax Reform under the 45th President</b>	<b>Frank Lopez</b> <b>Philippa Bond</b> Proskauer Rose, LLP	<b>Eugene Volokh</b> Gary T. Schwartz Professor of Law, UCLA School of Law <b>Richard M. Re</b> Professor of Law, UCLA School of Law <b>Kristen Eichensehr</b> Professor of Law, UCLA School of Law

## THE CYBERSPACE LAW COMMITTEE'S SECOND ANNUAL SYMPOSIUM

The Lowell Milken Institute partnered with the State Bar of California's Cyberspace Law Committee on the Cyberspace Law Committee's Second Annual Symposium. The symposium included a panel on "Privacy in the Internet of Things," which provided an overview of United States and EU privacy obligations, regulatory enforcement, and current developments in the EU safe-harbor negotiations for data transfer to the United States. A panel discussion on data breach addressed international law and national security implications from data breach, along with current trends and best practices to minimize exposure for United States organizations.

# LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY

## SUPPORT THE ENGAGEMENT





# ENGAGE WITH THE LOWELL MILKEN INSTITUTE



## SUPPORT THE INSTITUTE



We are grateful to our donors. We think our work is worthy of your attention and your support. Please visit the donation page of our [website](#).



## ATTEND OUR EVENTS



Our events are listed on our [website](#). Our events are open to students and members of the UCLA Law community. Many of our events are open to the public at large. We welcome your participation.



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