

# LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY

## October 2015 Newsletter

### Upcoming Events Sponsored by LMI

**Friday, October 9**  
9:00–2:30 pm, Room 1347  
**Law Review Fall Conference**  
*“Defining the Boundaries of Insider Trading”*  
[RSVP](#)

**Thursday, October 15**  
6:30–9:00 pm  
UCLA Faculty Center  
**Global Policy Forum**  
*Dinner and Discussion on Greece’s Debt Crisis & the Future of Europe*

**Friday, October 16**  
9:00 am – 5:00 pm  
UCLA School of Law  
**NYU/UCLA Tax Policy Symposium**  
*Tax and Entrepreneurship*

**Friday, October 16**  
12:15 – 1:30 pm, Room 1457  
**Lunch and Learn**  
*Mistakes Founders Make and How to Avoid Them*  
Presented by Danielle Naftulin, Cooley LLP  
[RSVP](#)

**Monday, October 19**  
5:30 – 8:30 pm, Room 1457  
followed by Reception in Courtyard  
**Entrepreneurship Meetup**  
*Featuring Mike Jones CEO of Science, Inc.*  
[RSVP](#)

**Monday, October 26**  
8:00 – 9:30 am  
UCLA Faculty Center  
**Business Law Breakfast**  
Steven Davidoff Solomon the NYT “Deal Professor”  
*Do Takeover Laws Matter? Evidence from Five Decades of Hostile Takeovers*  
[RSVP](#)

**Wednesday, October 28**  
5:30 – 8:30 pm, Room 1447  
**ABA Committee on Cybersecurity Conference**

**Monday, November 2**  
12:15 – 1:30 pm, Room TBD  
**Lunch and Learn**  
Featuring lawyers from Irell and Manella

**Tuesday, November 10**  
8:00 – 9:30 am  
UCLA Faculty Center  
**Business Law Breakfast**  
*Panel on Recent Developments in Whistleblower Law*

### LOWELL MILKEN INSTITUTE IS NOW ON TWITTER

Follow us to get the latest updates on current business law topics and LMI events [@LMI\\_UCLALaw](#)



### UCLA LAW IS A PARTNER IN UCLA’S ENTREPRENEURSHIP ECOSYSTEM

With the launch of the [Lowell Milken Institute-Sandler Prize for New Entrepreneurs](#), UCLA Law is moving to center stage in the campus entrepreneurship community. The **\$100,000 Prize** is among the largest offered by any university in the country and the largest of any law school. Complete information about the Prize, including competition rules, FAQs and resources, may be found at [www.uclalawprize.com](http://www.uclalawprize.com).

On October 19, 2015, the Lowell Milken Institute will host a [meetup](#) at the law school for law students and the entire UCLA community. The meetup will feature Mike Jones, CEO of Science Inc., a leading Santa Monica incubator. Mike has over 18 years of strategic, operational and senior management experience in businesses including early stage start-ups. A serial Internet entrepreneur, Mike has founded, advised, invested and sold numerous businesses, including application platform Userplane, which he led from startup to its acquisition by AOL, Tsavo Media, Movox, PeopleMedia, Brizzly and Myspace. As an active early stage investor, Mike has personally invested in over 30 startup businesses including Klout, Betterworks, Formspring, ShoeDazzle and LunchMoney to name a few. If you have any interest in entrepreneurship or are interested in finding team members for the competition (business students, computer scientist, engineering students, public health students), be sure to come. [RSVP Here](#).

We strongly encourage UCLA Law Students to check out UCLA’s Innovation Week. <http://www.bruincubate.com/>. We will be at Innovation Week events with information about the Prize. Look for us.

### ROUNDTABLE ON WOMEN IN BUSINESS LAW ANSWERS STUDENT QUESTIONS

On September 30 the Lowell Milken Institute and Sullivan & Cromwell LLP hosted the first Women in Business Law Roundtable. S&C lawyers Rita-Anne O’Neil, Alison Ressler and UCLA alumni Antonia Stamenova-Dancheva spoke to a full house. These accomplished lawyers first explained their practices and then took questions from the audience on issues ranging from work-life balance to recommended paths and skills for a business lawyer. The Roundtable was the first of what we expect to be a continuing conversation on the opportunities for women in business law.

The Roundtable is one of a series being held at law schools around the country in response to recent studies demonstrating that women are entering transactional business practices and M&A in particular at far lesser rates than their male colleagues. In response, the American Bar Association has created a Women in M&A Task Force, of which Rita-Anne O’Neil is a member. Panelists Ressler, O’Neil and Stamenova-Dancheva dispelled many misconceptions that may discourage women from considering a business law practice. They explained, for example, that business jargon is easily picked up and no prior experience in business, economics or finance is necessary to be a successful business lawyer. The panel was also able to dispel some misconceptions about the lack of work-life balance and the lack of mentors.

### THE NY TIMES “DEAL PROFESSOR” TO SPEAK ON OCTOBER 26

Steven Davidoff Solomon, Professor of Law at Berkeley Law, will speak at the Lowell Milken Institute’s [Business Law Breakfast on October 26, 2015](#) from 8 am to 9:30 am at the UCLA Faculty Center.

Professor Davidoff Solomon writes a weekly column for The New York Times as [The Deal Professor](#), which primarily focuses on mergers and acquisitions. He also writes regularly for The New York Times DealBook, in trade journals, such as *The Deal*, lectures, has testified before the United States Senate, and is frequently quoted in the national media on issues related to our capital markets and mergers and acquisitions.

Professor Davidoff Solomon will discuss his new paper “Do Takeover Laws Matter?” which explores five decades of hostile takeovers and examines the effect, if any, of anti-takeover laws. Law students interested in M&A practice, corporate governance and corporate transactions should enjoy Professor Davidoff Solomon’s presentation. [RSVP Here](#).

### THREE ARTICLES BY PROFESSOR RUSSELL KOROBKIN LISTED AMONG TOP 25 MOST CITED CONTRACT LAW ARTICLES OF THE LAST 25 YEARS

The Lowell Milken Institute congratulates Professor and Vice Dean Russell Korobkin. Three of his articles were listed among the “Top 25 Most Cited Contract Law Articles of the Last 25 Years,” in *New Private Law*, a blog by The Project on the Foundations of Private Law.

The three articles cited include: “Bounded Rationality, Standard Form Contracts, and Unconscionability,” *University of Chicago Law Review*, 2003; “Status Quo Bias and Contract Default Rules,” *Cornell Law Review*, 1997 – 1998; and “Inertia and Preference in Contract Negotiation: The Psychological Power of Default Rules and Form Terms,” *Vanderbilt Law Review*, 1998.

The Project on the Foundations of Private Law is an interdisciplinary research program at Harvard Law School dedicated to the academic investigation of private law. The blog post, a contribution of UC San Diego Law Professor Ted Sichelman, also provides the methodology used to compile the list.