LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY

March 2016 Newsletter

Upcoming Events Sponsored by LMI

Intramural Transactional LawMeet

Saturday, March 12 8:30 am – 2:00 pm UCLA School of Law

Lunch and Learn

The Valeant/Allergan Attempted Hostile Takeover presented by Michele Johnson, Latham & Watkins Wednesday, March 16 12:15 – 1:30 pm Room 1457 | RSVP

Business Law Breakfast

Proskauer's 2016 IPO Study
Presented by Philippa Bond
and Frank Lopez
Wednesday, April 6
8:00 – 9:30 am
UCLA Faculty Center RSVP

LMI-Sandler Prize Public Competition

Tuesday, April 12 7:00 – 9:00 pm Room 1447

Business Law Specialization

Information Session
UCLA Professor Stark
Wednesday, April 13
12:15 – 1:15 pm
Room 1430 | RSVP

Business Law Breakfast

Apple and the FBI: Can We
Achieve A Balance Between
Individual Privacy And Public
Security?
UCLA Law Professors
Kristen Eichensehr, Richard
Re and Eugene Volokh
Monday, April 18
8:00 – 9:30 am
UCLA Faculty Center | RSVP

Private Fund Conference

Public Pension Plans and Private Funds – Common Goals, Conflicting Interest Thursday, May 19 8:00 am – 12:00 pm Room 1457 | RSVP

UCLA TRANSACTIONAL LAWMEET TEAM WINS CHICAGO REGIONALS AND MOVES ON TO NATIONALS

Congratulations to Jeffrey Brandt, Christina Ristow and Matthew Weber for their first place finish in the Chicago Regional Transactional LawMeet and advancing to the National Finals. The Transactional LawMeet consisted of 84 teams competing in seven regions. Only 14 teams advanced to the National Finals. UCLA Law's team successfully drafted a term sheet for a merger of two emerging technology companies, and the team then successfully negotiated the key merger provisions. The National Finals will be held on April 1, 2015 in New York City at the law offices of Sullivan & Cromwell LLP.

Congratulations also to Stephen Bandrowsky, Tyler Dodge and Elena Ondar who represented UCLA in the Western Region Transactional LawMeet held at The University of Denver Strum College of Law. The Western Region Team also performed admirably, placing third.

The success of the UCLA Transactional LawMeet teams is made possible by the dedication and passion of team coaches Prof. Michael Woronoff, Tim Najera (J.D./M.B.A. 2013), Payom Pirahesh (J.D. 2011) and Scott Timpe (J.D. 2011). Tim, Scott and Payom formed UCLA Law's inaugural Transactional LawMeet team in 2011 and they advanced to the National Finals.





BUSINESS LAW BREAKFASTS ADDRESS CURRENT EVENTS

Our final <u>Spring Business Law Breakfast</u> will focus on Proskauer's 2016 IPO Study set to be released this month. The breakfast will feature Proskauer partners Philippa Bond and Frank Lopez discussing the 2016 IPO Study. The study provides Proskauer's analysis of U.S.-listed initial public offerings in 2015 and identification of three year comparisons and trends.

On February 29, 2016, the Business Law Breakfast featured Professor Kirk Stark, the Barrall Family Professor of Law and Tax Policy and the Lowell Milken Institute Faculty Director. Prof. Stark outlined the proposed changes to the tax system put forth by Donald Trump, Ted Cruz, Marco Rubio, Hillary Clinton and Bernie Sanders. Prof. Stark's PowerPoint can be found on our website.

For the first Business Law Breakfast of the semester, we welcomed Professor Steven Bank the Paul Hastings Professor of Business Law. Prof. Bank introduced the audience to the recent FIFA indictments and some of the transactions FIFA and its representatives used to funnel money and bribes. He then focused on the current corporate governance proposals to reform FIFA and evaluated the likelihood of success. Prof. Bank's PowerPoint can be found on our website.

LUNCH AND LEARN PROGRAM CONTINUES TO PROVIDE IMPORTANT STUDENT TRAINING OPPORTUNITIES

On March 16, 2016 Michele Johnson of Latham & Watkins will present the final Lunch and Learn of the semester on Valeant Pharmaceuticals widely publicized takeover attempt of Allergen Inc. Ms. Johnson successfully defended Allergan in this US \$53 billion hostile takeover attempt. This Lunch and Learn will provide students with insight from the front lines on what it takes to initiate and defend a hostile takeover. Ms. Johnson has been recognized as a "recommended" lawyer for M&A Litigation by *Legal 500 US* 2015. Most recently, she was named to the "Top Women Lawyers" list in California by the *Daily Journal* and included in the *Profiles in Diversity Journal's* "Women Worth Watching."

This semester UCLA Law students have had the opportunity to attend two additional training sessions. The first, on contract drafting and how to turn a term sheet into a contract, was presented by Donald Scotten, associate academic director, Graduate & International Programs, and adjunct assistant professor of law at USC Gould School of Law. Prof. Scotten's PowerPoint can be found on our website. The second session was presented by attorneys at Simpson Thacher & Bartlett and explored corporate internal investigations and the ethical and regulatory issues associated with those investigations. Simpson & Thacher's PowerPoint can be found on our website.

GLOBAL BUSINESS AND POLICY FORUM

On the evening of February 29, UCLA Law students and students from the Anderson School of Management participated in the Global Business & Policy Forum. Professor Ann Carlson presented the "Road from Paris: Can the Paris Agreement Stave off Catastrophic Temperature Increases?" During dinner, students discussed issues relating to climate change and its consequences for the global economy. A video of Professor Carlson's presentation will soon be available online.