Lowell Milken Institute for Business law and Policy



Special Edition Newsletter

UPCOMING EVENTS SPONSORED BY LMI

Friday, February 10

PIRCHER, NICHOLS & MEEKS JOINT VENTURE CHALLENGE 12:30-6:00 PM | Room 1447

Monday, February 13

LUNCH AND LEARN

Executive Compensation and **Employee Benefits**

JIM BARRALL | UCLA SCHOOL OF LAW 12:15-1:30 PM | Room 1430 RSVP

Friday, February 24

NATIONAL TRANSACTIONAL LAWMEET
WESTERN REGION
12:00 – 6:30 PM | UCLA School of Law

Thursday, March 2

LUNCH AND LEARN

Introduction to Preferred Stock Deals

DANIELLE NAFTULIN | COOLEY LLP 12:15-1:30 PM | Room TBA RSVP

Wednesday, March 8

GLOBAL BUSINESS & POLICY FORUM

The End of Europe:

After Brexit, What? 6:30-9:30 PM | UCLA Faculty Center

Wednesday, March 15

LUNCH AND LEARN
PRESENTED BY PAUL HASTINGS
12:15-1:30 PM | Room TBA
RSVP

Friday, March 24

BUSINESS LAW BREAKFAST:

Too Big to Jail

8:00-9:30 AM | UCLA Faculty Center Watch for further details RSVP

FOLLOW US TO GET THE LATEST UPDATES ON CURRENT BUSINESS LAW TOPICS:





UCLA LAW STUDENTS WIN 2017 AMERICAN COLLEGE OF BANKRUPTCY LAWMEET



From left to right: Keith Schostag, J.D. candidate '17; Anne-Sophie Guilbaud, LLM candidate '17; Daniel Bussel, UCLA School of Law Professor; Kevin Liang, J.D. candidate '18; and Peter Benvenutti, Fellow, American College of Bankruptcy.

UCLA School of Law's team won three awards at the 2017 American College of Bankruptcy LawMeet on Saturday, January 28, held at UCLA School of Law. Teams from twelve law schools from across the country competed.

UCLA Law's team of **Keith Schostag**, J.D. candidate '17; **Anne-Sophie Guilbaud**, LLM candidate '17; and **Kevin Liang**, J.D. candidate '18, won the awards for Best Negotiation (tied with University of Washington School of Law), Best Term Sheet – Bank and Best Term Sheet – Creditors Committee, - all the categories in which they competed!

This year's scenario involved a California closely held corporation that owned a vineyard and operated the adjacent winery. Faced with numerous financial problems, the winery filed a Chapter 11 case.

The corporation, desiring to confirm a plan of reorganization, negotiated with a bank, its principal secured lender. The official unsecured creditors' committee wanted a prompt resolution of the case. The landlord of the winery wanted to terminate the lease and was a possible buyer of the winery.

Teams represented either the company or the bank in the first round of negotiations. In the second round, they represented the creditors' committee or the landlord.

The UCLA Law team was advised by Larry Peitzman, Professor Daniel Bussel and Sarah Korobkin.

The American College of Bankruptcy LawMeet is the premier negotiation competition for students interested in bankruptcy and insolvency. It is a joint project of the American College of Bankruptcy, which is an invitation-only honor and service society of distinguished bankruptcy judges, legal practitioners and other professionals, and LawMeets, which organizes several transactional lawyering competitions.

The LawMeet was sponsored by the American College of Bankruptcy, Buchalter Nemer; FTI Consulting; Keller Benvenuti; Milbank; Munger Tolles & Olson; Pachulski Stang Ziehl Jones; Robins Kaplan Miller & Ciresi; Sheppard Mullin and the Lowell Milken Institute for Business Law and Policy.

Congratulations to Keith, Anne-Sophie, and Kevin!



