

LOWELL MILKEN INSTITUTE FOR BUSINESS LAW AND POLICY

August 2015 Newsletter

Upcoming Events Sponsored by LMI

Monday, August 31

*LMI-Sandler Prize Competition
Information Meeting*
12:15-1:00 pm
Room 1447

Wednesday, September 9

*Transactional LawMeet
Information Session*
12:15-1:00 pm
Room 1447

Thursday, September 10

The Los Angeles Regional Office of the Securities and Exchange Commission and the Lowell Milken Institute present "[*Federal Liability and the Pharmaceutical Industry*](#)"
9:15 am-12:15 pm
UCLA Faculty Center

Wednesday, September 16

*Lunch and Learn:
Advantages and
Disadvantages of
becoming a Non-Profit*
12:15-1:30 pm
Room 1447

Friday, October 9

*UCLA Law Review Symposium
[*Defining the Boundaries of
Insider Trading*](#)*

Friday, October 16

*Lunch and Learn:
The Mistakes Start-Up
Founders Make and How
to Avoid Them*
12:15-1:30 pm
Room TBA

Friday, October 16

*NYU/UCLA Tax Conference
Tax and Entrepreneurship*

Monday, October 19

*Entrepreneurship Meetup
featuring Mike Jones, CEO of
Science Inc.*

Monday, October 26

*Business Law Breakfast:
Do Takeover Laws Matter?*
Steven Davidoff Solomon
8:00-9:30 am
UCLA Faculty Center

Wednesday, October 28

ABA Cybersecurity Event
4:00-7:00 pm
Room TBA

[ENJOY THE LOWELL MILKEN INSTITUTE'S 2014-15 REPORT ON ACTIVITIES](#)

[LOWELL MILKEN INSTITUTE IS NOW ON TWITTER](#)

Follow us to get the latest updates on current business law topics and LMI events [@LMI_UCLALAW](#)

[ENTER THE COMPETITION FOR THE LOWELL MILKEN INSTITUTE-SANDLER PRIZE FOR NEW ENTREPRENEURS. THE PRIZE IS \\$100,000!](#)

The [Lowell Milken Institute-Sandler Prize for New Entrepreneurs](#) is a team business plan competition exclusively for UCLA students. The new venture can be a for-profit enterprise or a self-sustaining social entrepreneurship. Teams must submit a written business plan for a new venture and, based upon those submissions, certain teams will make oral presentations to a panel of judges at an event open to the public. Each team must consist of between two and six students and must include as one of its members either a law student who is graduating this academic year (JD, LLM or SJD) or a 2014 or 2015 graduate of the Law School as one of its members. The Competition Rules, FAQs and Resources for Teams are available on the [LMI website](#).



The Lowell Milken Institute will host an information lunch meeting for law students on August 31. [RSVP here](#).

On October 19, 2015, the Lowell Milken Institute will sponsor a meetup, open to law students and students from the college and every school at UCLA. This will be a good opportunity to identify potential team members who can contribute to developing a compelling business plan or to offer yourself as a team member to a team that needs a law student. Mike Jones, CEO of Science Inc., a leading startup incubator/studio in Santa Monica will speak and answer questions. Mike and Science were featured in a recent article in the [LA Times](#). Watch for details about the meetup soon.

[COMPETE IN THE TRANSACTIONAL LAWMEET](#)

The Lowell Milken Institute will sponsor up to two teams of second and third year students in the prestigious National Transactional LawMeet Competition. **An Information Session will be held on September 9, 2015.** Please watch for further information and please visit the [LawMeets website](#). This year we will also be launching a spring intramural transactional law meet which will open the competition to a wider range of students and provide training and practice in contract drafting and negotiation.

[ATTEND A FALL 2015 LUNCH AND LEARN](#)

The Institute hosts Lunch and Learn sessions each semester. An outstanding practitioner presents a lawyering skill or substantive topic that may be mentioned in your classes but not discussed in depth. The first Lunch and Learn of the semester will take place on September 16 and will describe when to form a non-profit corporation and the steps necessary to ensure proper formation. On October 17 our Lunch and Learn will focus on start-up companies and the mistakes they make. Please watch for more information.

[PARTICIPATE IN THE GLOBAL BUSINESS AND POLICY FORUM](#)

In co-sponsorship with UCLA's Anderson School of Management Center for Global Management, the Lowell Milken Institute sponsors the Global Business and Policy Forum. Twenty-five business students and 25 law students participate in a discussion about a current business issue (past topics have included "Digital Currency and the Future of Money" and "High Frequency Trading") and continue their discussions over dinner at the Faculty Center. Practice your networking skills and meet outstanding business students, some of whom may be future clients. Watch for our announcement soon.

[JOIN THE BUSINESS LAW COMMUNITY AT A BUSINESS LAW BREAKFAST](#)

Each semester, the Institute hosts several Business Law Breakfasts featuring speakers on important issues. It is an opportunity for students to learn about issues not often addressed in the classroom and meet with leading practitioners, including UCLA Law alums. On October 26, our first Business Law Breakfast will feature [The New York Times "Deal Professor" Steven Davidoff Solomon](#) who will discuss his recent empirical study on the effect of takeover laws on hostile takeovers.

[CONGRATULATIONS TO KELLY ORIAN'S '15 ON RECEIVING A PRESTIGIOUS ECHOING GREEN FELLOWSHIP FOR COMMUNITY DEVELOPMENT CORPORATION](#)

Kelly Orians was awarded a highly competitive [Echoing Green Fellowship](#) to help launch her community development corporation, [RisingFoundations](#) in New Orleans, Louisiana. RisingFoundations seeks to break the cycle of incarceration of black men by creating pathways for those released from prison to attain gainful employment, access to financial services and secure housing. Orians and her co-founder, Calvin Duncan, will receive \$90,000 in funding over two years, participate in leadership development events, and receive mentoring from leading business professionals. At UCLA Law, Kelly took courses in the Business Law Specialization and completed the David J. Epstein Program in Public Interest Law and Policy and the Critical Race Studies Program.

UCLA's Business Law Faculty Scholarship

July 29, 2015 - Professor **Eric Zolt** was interviewed by Jeffrey Owens, director of the WU Global Tax Policy Center at the Institute for Austrian and International Tax Law, about wealth and income inequalities around the globe. The interview was featured as part of Owens' "fireside chats," a series of discussions on tax policy. The Q&A was published in the July 27, 2015 issue of Tax Notes International and can be seen [online](#).

July 24, 2015 - Professor **George S. Georgiev** was quoted in a [Variety](#) article on an antitrust case brought by the European Commission against five major U.S. studios.

July 22, 2015 - Professors **Steven Bank** and **George Georgiev** published an op-ed regarding the Securities and Exchange Commission's proposed executive compensation clawback rule in [The Globe and Mail](#).

July 16, 2015 - Professor **Steven Bank** published an op-ed regarding Senate Commerce subcommittee hearings on "Examining the Governance and Integrity of International Soccer" in [American Soccer Now](#).

July 10, 2015 - Professor **George S. Georgiev** was cited in [Bloomberg BNA](#) for an article summarizing reactions by legal experts to new rules on executive compensation clawbacks proposed by the Securities and Exchange Commission.

July 9, 2015 - Professor **Steven Bank** published an op-ed on the reform framework of the Confederation of North, Central America and Caribbean Association Football (CONCACAF) in [American Soccer Now](#).

July 8, 2015 - Professor **Jill Horwitz** commented on the loss of tax exempt status for a New Jersey hospital and discussed PILOT programs that allow nonprofits to acknowledge the benefits they receive from local governments while avoiding the additional stress of taxation. Her comments appear in a [Law360](#) article.

July 6, 2015 - Professor **Jill Horwitz** commented on the nonprofit status of some health insurers in an interview on [Marketplace](#).

June 18, 2015 - Professor **Steven Bank** discussed the FIFA scandal and the resignation of Sepp Blatter in a [slashMLS podcast](#).

June 5, 2015 - Lowell Milken Institute Advisory Board Member **Jim Barrall** of Latham & Watkins LLP published a post on Director Compensation on The Conference Board's [Governance Center](#) blog.

June 3, 2015 - Professor **Russell Korobkin** commented on a dispute among USC and a group of the school's MFA students in an article in the publication [Hyperallergic](#).

June 2, 2015 - Professor **Steven Bank** published an article discussing the resignation of FIFA president Sepp Blatter in [American Soccer Now](#).

May 29, 2015 - Professor **Steven Bank** was featured as an expert commentator in an article on the FIFA bribery and corruption scandal in an [American Soccer Now](#).

May 11, 2015 - Professor **Stephen Bainbridge**'s article, "Boards-R-Us: Reconceptualizing Corporate Boards," was chosen as one of the ten best corporate and securities articles for 2014 by the [Corporate Practice Commentator](#).

May 7, 2015 - **George Georgiev** was cited in a [Daily Journal](#) article on the issues surrounding an upcoming California Supreme Court case (In re Cipro Cases I & II, Cal., No. S198616) concerning the rule of reason doctrine.

May 4, 2015 - Professor **James Park** was quoted in a [Reuters](#) article about allegations claiming Petrobras, a Brazilian oil company, has been artificially inflating stocks and bonds since 2010.

May 1, 2015 - Professor **Steven Bank** commented on the National Football League's recent decision to give up its tax-exempt status in a [U.S. News & World Report](#) article.

April 24, 2015 - Professor **Dan Bussel** published an article on embracing an inquisitorial model of justice, in which an active and informed neutral investigates the facts and then assesses and applies the law, to resolve disputes in complex bankruptcy cases in [Law360](#).

April 17, 2015 - Professor **Steven Bank**'s paper, "Origins of a Flat Tax," 73 *Denver Law Review* 329 (1996), was profiled in an article by Joseph Thorndike, "Ted Cruz Wants a Flat Tax – and History May be on His Side," 147 *Tax Notes* 7 (April 6, 2015).

April 16, 2015 - Professor **Stephen Bainbridge** published an op-ed on why it is important for corporate directors and managers to pursue shareholder wealth maximization in [The New York Times](#)' "Room for Debate" section.

April 12, 2015 - Professor **Dan Bussel** posted an article on bankruptcy examiners on [Columbia Law School's Blue Sky Blog](#).

April 6, 2015 - Professor **Stephen Bainbridge** commented on fee-shifting bylaws in a [Bloomberg BNA](#) article.