Lowell Milken Institute for Business Law and Policy

April 2016 Newsletter

Upcoming Events Sponsored by LMI

Business Law Breakfast

Apple and the FBI: Can We Achieve a Balance Between Individual Privacy and Public Security? UCLA Law Professors Kristen Eichensehr, Richard Re and Eugene Volokh. Monday, April 18 | 8:00-9:30 AM UCLA Faculty Center | <u>RSVP</u>

Business Law Specialization

Information Session Professor Kirk Stark Wednesday, April 21 |12:15-1:15 PM Room 1430 | <u>RSVP</u>

Private Fund Conference

Public Pension Plans and Private Funds – Common Goals, Conflicting Interests Thursday, May 19|8:00-12:00 PM Room 1457|<u>RSVP</u> \$100,000 Awarded in Inaugural Lowell Milken Institute-Sandler Prize for New Entrepreneurs



Photo above from left to right: front row: Lowell Milken, Ann Wang, Jonathan Massachi, Julie Schoenfeld, Eric Pan, and Francis Lin. Back row: Michael Silton, Patrick Xu, Lawrence Vavra, Jonathan Lavi and Richard Sandler.

Team pasCARE was selected as the winner of the \$100,000 Lowell Milken Institute-Sandler Prize for New Entrepreneurs at the conclusion of the Final Competition round on Tuesday April 12. Team pasCARE is comprised of: **Jonathan Lavi** (3L), **Francis Lin** (Engineering 2018), **Jonathan Massachi** (Engineering 2018), **Eric Pan** (Engineering 2018), and **Patrick Xu** (Engineering 2018). Team pasCARE's venture is to develop technology that will help monitor bedridden patients to protect them from developing bed sores.

During the Final Competition Round each of the five teams had an opportunity to present their proposed business plan and engage in Q&A with the competitions' judges.

The business plans submitted by the four other UCLA student team finalists included a social intelligence company targeting small to medium sized businesses; a social enterprise to improve health outcomes for people suffering from Sickle Cell disease; a nonpartisan company that aims to deter Super PACs from spending money in elections; and an electronic medical records platform and app to digitize and organize pet records.

The award of the \$100,000 prize is the culmination of the competition which began last fall. In addition to the \$100,000 prize to be used for Team pasCARE's venture, two leading venture investors – Jim Armstrong of March Capital Partners and Michael Silton of Act One Ventures – will meet with Team pasCARE's for one-on-one consultations. The competition for the 2017 Lowell Milken Institute-Sandler Prize for New Entrepreneurs will start in the fall of 2016. Watch for details on <u>UclaLawPrize.com</u>.

UCLA School of Law Team Wins National Championship in Transactional LawMeet

Congratulations to Jeffrey Brandt (3L), Christine Ristow (2L), and Matthew Weber (3L), for securing the National Championship for UCLA School of Law in the <u>2016 Transactional LawMeet</u>. The Transactional LawMeet consisted of 84 teams of law students competing in seven regions. Only 14 teams advanced to the National Finals. UCLA Law's team successfully drafted a term sheet for a merger of two emerging technology companies, and the team then successfully negotiated the key merger provisions.



Congratulations also to **Stephen Bandrowsky** (2L), **Tyler Dodge** (2L) and **Elena Ondar** (LLM) who represented UCLA in the Western Region Transactional LawMeet held at The University of Denver Strum College of Law. The Western Region Team placed third.

The Transactional LawMeet allows students to participate in a simulated real-world transaction where they gain drafting and negotiating experience. In preparation for the meet, students participated in client conference calls, drafted relevant provisions and then marked-up opposing provisions. After submitting an initial draft as well as comments to another team's draft, the teams participated in two rounds of in-person negotiations. The drafts, mark-ups and negotiations were then judged by practicing attorneys.

Photo above from left to right: Matthew Weber, Jeffery Brandt, and Christine Ristow.

The success of the UCLA Transactional LawMeet teams is made possible by the dedication and passion of team coaches Prof. Michael Woronoff, Tim Najera (J.D./M.B.A. 2013), Payom Pirahesh (J.D. 2011) and Scott Timpe (J.D. 2011). Tim, Scott and Payom formed UCLA Law's inaugural Transactional LawMeet team in 2011 and they advanced to the National Finals. The teams are provided logistical and financial support from the Lowell Milken Institute.

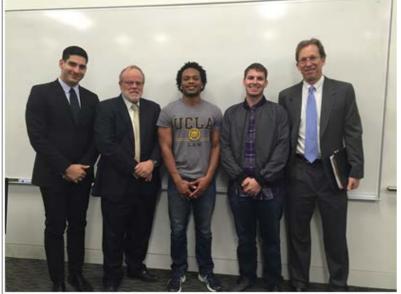


Photo above from left to right: Shaunt Kodaverdian (Pircher, Nichols & Meeks), Phil Nichols (Pircher, Nichols & Meeks), Antoine Gray, Zachary Hathaway, and Steve Carey (Pircher, Nichols & Meeks).

Pircher, Nichols and Meeks Joint Venture Challenge

Congratulations to the winners of the <u>2016 Pircher, Nichols and</u> <u>Meeks JV Challenge</u>: Kevin Delijani (1L), Antoine Gary (2L), Zachary Hathaway (2L) and Jared Riemer (MBA 2018). The Joint Venture Challenge brings together student teams from UCLA School of Law and UCLA Anderson School of Management. The teams composed of law and business students are presented with a "deal memo" describing a complex real estate transaction and are required to prepare answers to a set of sophisticated business and legal questions. The winning team members share the \$3,000 prize offered by the Lowell Milken Institute. The Challenge is cosponsored by the Lowell Milken Institute and UCLA Ziman Center for Real Estate. Special thanks to Phillip G. Nichols and the law firm of Pircher Nichols & Meeks for their leadership in designing and sponsoring the competition.

UCLA School of Law Launches Intramural Transactional LawMeet

On March 5, 2016, the Lowell Milken Institute held the inaugural <u>intramural transactional law meet</u> at UCLA School of Law. This intramural meet required students to draft an indemnification agreement to a pre-existing stock purchase agreement. Throughout the competition, students were given in-person trainings, online interactive trainings and online self-study materials were collected and made available. Students on the 12 teams practiced their transactional drafting and negotiation skills by participating in this real-world simulation.

Congratulations to the winners for best draft and best negotiation: Team 7 - Alex Chen (LLM), Gemma Karapetyan (3L), and Kimberley Johnson (2L); and Team 14 - Chadwick McCombs (2L), Dominic Althoff (2L) and Katherine Yang (1L).

Look for information next fall on how you might participate in the intramural meet and thus secure a spot on the national competition team!



Photo above from left to right: Alex Chan, Gemma Karapetyan, and Kimberley Johnson.



Photo above from left to right: Chadwick McCombs, Dominic Althoff, and Katherine Yang.

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